

Skills Canada, BC
Profit & Loss Budget vs. Actual
 January through November 2017

11:41 AM
 01/05/18
 Accrual Basis

	Jan - Nov 17	Annual Budget	\$ Over Budget
Ordinary Income/Expense			
Revenue			
42020 · Skills/Compétences Canada Corp	268,068.46	262,201.00	5,867.46
42030 · BC Government	250,000.00	0.00	0.00
43000 · Sponsorships	265,256.50	230,000.00	35,256.50
43100 · Registration Fees	12,475.00	13,000.00	(525.00)
43200 · National Registration Fees	18,000.00	17,000.00	1,000.00
46400 · InSPIRE Funding	59,530.00	59,530.00	0.00
47000 · Membership Fees	220.00	0.00	220.00
Total Revenue	873,549.96	581,731.00	291,818.96
Program Costs			
51000 · Regional Competitions	87,087.25	99,500.00	(12,412.75)
52000 · Provincial Competitions	247,290.02	249,700.00	(2,409.98)
52210 · CFBC Secondment & Related Costs	12,500.00	25,000.00	(12,500.00)
53000 · National Competitions	66,723.06	67,500.00	(776.94)
54000 · World Skills Competition	15,666.70	27,500.00	(11,833.30)
55000 · InSPIRE Program	67,096.53	90,000.00	(22,903.47)
55070 · Auto Show	2,701.72	10,000.00	(7,298.28)
55200 · Skilled Trades for Women	4,057.19	10,000.00	(5,942.81)
55300 · Cardboard Boat Races	3,896.50	10,000.00	(6,103.50)
Total Program Costs	507,018.97	589,200.00	(82,181.03)
Gross Profit	366,530.99	(7,469.00)	373,999.99
General and Administrative Expenses			
61000 · AGM & Gala Expenses	28,936.07	22,500.00	6,436.07
61100 · Board Expenses	5,239.67	7,000.00	(1,760.33)
61200 · Communications & Marketing	118.59	600.00	(481.41)
61300 · Consulting	22,923.25	0.00	22,923.25
61400 · Insurance	10,342.81	12,000.00	(1,657.19)
61500 · Interest & Bank Charges	618.75	1,000.00	(381.25)
61600 · IT, Website & Administration	11,883.56	20,000.00	(8,116.44)
61700 · Memberships & Licences	309.07	1,000.00	(690.93)
61800 · Office Supplies & Equipment	7,590.33	7,200.00	390.33
61900 · Postage, Shipping & Delivery	601.27	1,000.00	(398.73)
62000 · Printing and Copying	1,638.65	7,500.00	(5,861.35)
62100 · Professional Fees	35,058.38	27,000.00	8,058.38
62300 · Transition Team	55,797.50	7,500.00	48,297.50
62400 · Travel and Meetings	44,458.68	40,500.00	3,958.68
66000 · Staff Salaries	187,852.99	327,372.00	(139,519.01)
66100 · Vacation	7,077.05	0.00	7,077.05
66200 · MERCs	12,981.92	6,052.00	6,929.92
66300 · Employee Benefits	6,983.77	7,200.00	(216.23)
66400 · Staff Training & Development	1,294.28	3,500.00	(2,205.72)
66500 · Payroll Admin Fees	922.39	0.00	922.39
70000 · Loss on Disposal of Cap Assets	2,484.79	0.00	2,484.79
Total General & Administrative Expenses	445,113.77	498,924.00	(53,810.23)
Net Ordinary Income	(78,582.78)	(506,393.00)	427,810.22
Other Income/Expense			
Other Income			
48000 · Cash Reserve- 60% of prior year	0.00	506,393.00	(506,393.00)
Total Other Income	0.00	506,393.00	(506,393.00)
Net Other Income	0.00	506,393.00	(506,393.00)
Net Income	(78,582.78)	0.00	(78,582.78)

Skills Canada, BC
Profit & Loss Budget Performance
November 2017

11:41 AM
01/05/18
Accrual Basis

	Nov 17	Budget	\$ Over Budget	Jan - Nov 17	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Revenue							
42020 - Skills/Compétences Canada Corp	3,000.00	21,850.00	(18,850.00)	268,068.46	240,351.00	27,717.46	262,201.00
42030 - BC Government	0.00	0.00	0.00	250,000.00	0.00	250,000.00	0.00
43000 - Sponsorships	0.00	19,170.00	(19,170.00)	265,256.50	210,830.00	54,426.50	230,000.00
43100 - Registration Fees	0.00	1,090.00	(1,090.00)	12,475.00	11,910.00	565.00	13,000.00
43200 - National Registration Fees	0.00	1,420.00	(1,420.00)	18,000.00	15,580.00	2,420.00	17,000.00
46400 - InSPIRE Funding	0.00	0.00	0.00	59,530.00	59,530.00	0.00	59,530.00
47000 - Membership Fees	220.00	0.00	220.00	220.00	0.00	220.00	
Total Revenue	3,220.00	43,530.00	(40,310.00)	873,549.96	538,201.00	335,348.96	581,731.00
Program Costs							
51000 - Regional Competitions	1,665.68	8,300.00	(6,634.32)	87,087.25	91,200.00	(4,112.75)	99,500.00
52000 - Provincial Competitions	2,000.00	20,800.00	(18,800.00)	247,290.02	228,900.00	18,390.02	249,700.00
52210 - CFBC Secondment & Related Costs	0.00	0.00	0.00	12,500.00	25,000.00	(12,500.00)	25,000.00
53000 - National Competitions	(3,500.00)	5,625.00	(9,125.00)	66,723.06	61,875.00	4,848.06	67,500.00
54000 - World Skills Competition	3,060.31	2,300.00	760.31	15,666.70	25,200.00	(9,533.30)	27,500.00
55000 - InSPIRE Program	11,949.57	7,500.00	4,449.57	67,096.53	82,500.00	(15,403.47)	90,000.00
55070 - Auto Show	0.00	830.00	(830.00)	2,701.72	9,170.00	(6,468.28)	10,000.00
55200 - Skilled Trades for Women	0.00	830.00	(830.00)	4,057.19	9,170.00	(5,112.81)	10,000.00
55300 - Cardboard Boat Races	0.00	830.00	(830.00)	3,896.50	9,170.00	(5,273.50)	10,000.00
Total Program costs	15,175.56	47,015.00	(31,839.44)	507,018.97	542,185.00	(35,166.03)	589,200.00
Gross Profit	(11,955.56)	(3,485.00)	(8,470.56)	366,530.99	(3,984.00)	370,514.99	(7,469.00)
General & Administrative Expenses							
61000 - AGM & Gala Expenses	3,648.47	1,875.00	1,773.47	28,936.07	20,625.00	8,311.07	22,500.00
61100 - Board Expenses	2,407.15	580.00	1,827.15	5,239.67	6,420.00	(1,180.33)	7,000.00
61200 - Communications & Marketing	0.00	50.00	(50.00)	118.59	550.00	(431.41)	600.00
61300 - Consulting	(4,872.75)	0.00	(4,872.75)	22,923.25	0.00	22,923.25	0.00
61400 - Insurance	856.35	1,000.00	(143.65)	10,342.81	11,000.00	(657.19)	12,000.00
61500 - Interest & Bank Charges	6.90	80.00	(73.10)	618.75	920.00	(301.25)	1,000.00
61600 - IT, Website & Administration	5,447.25	1,650.00	3,797.25	11,883.56	18,350.00	(6,466.44)	20,000.00
61700 - Memberships & Licences	0.00	80.00	(80.00)	309.07	920.00	(610.93)	1,000.00
61800 - Office Supplies & Equipment	802.81	600.00	202.81	7,590.33	6,600.00	990.33	7,200.00
61900 - Postage, Shipping & Delivery	392.57	85.00	307.57	601.27	915.00	(313.73)	1,000.00
62000 - Printing and Copying	583.84	625.00	(41.16)	1,638.65	6,875.00	(5,236.35)	7,500.00
62100 - Professional Fees	4,872.75	2,250.00	2,622.75	35,058.38	24,750.00	10,308.38	27,000.00
62300 - Transition Team	0.00	0.00	0.00	55,797.50	7,500.00	48,297.50	7,500.00
62400 - Travel and Meetings	2,904.60	3,375.00	(470.40)	44,458.68	37,125.00	7,333.68	40,500.00
66000 - Staff Salaries	31,083.60	27,281.00	3,802.60	187,852.99	300,091.00	(112,238.01)	327,372.00
66100 - Vacation	2,424.92	0.00	2,424.92	7,077.05	0.00	7,077.05	0.00
66200 - MERCs	3,140.42	505.00	2,635.42	12,981.92	5,547.00	7,434.92	6,052.00
66300 - Employee Benefits	1,656.00	600.00	1,056.00	6,983.77	6,600.00	383.77	7,200.00
66400 - Staff Training & Development	500.00	300.00	200.00	1,294.28	3,200.00	(1,905.72)	3,500.00
66500 - Payroll Admin Fees	169.38	0.00	169.38	922.39	0.00	922.39	0.00
70000 - Loss on Disposal of Cap Assets	(165.00)	0.00	(165.00)	2,484.79	0.00	2,484.79	0.00
Total General & Administrative Expenses	55,859.26	40,936.00	14,923.26	445,113.77	457,988.00	(12,874.23)	498,924.00
Net Ordinary Income	(67,814.82)	(44,421.00)	(23,393.82)	(78,582.78)	(461,972.00)	383,389.22	(506,393.00)
Other Income/Expense							
Other Income							
48000 - Cash Reserve- 60% of prior year	0.00	0.00	0.00	0.00	506,393.00	(506,393.00)	506,393.00
Total Other Income	0.00	0.00	0.00	0.00	506,393.00	(506,393.00)	506,393.00
Net Other Income	0.00	0.00	0.00	0.00	506,393.00	(506,393.00)	506,393.00
Net Income	(67,814.82)	(44,421.00)	(23,393.82)	(78,582.78)	44,421.00	(123,003.78)	0.00

Skills Canada, BC
Balance Sheet
As of 30 November 2017

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01/05/18

Accrual Basis

30 Nov 17

ASSETS

Current Assets

Chequing/Savings

10250 · Paypal Account	176.38
10600 · Chequing Com Savings Cred	718,818.63
10630 · Shares - Credit Union	108.43

Total Chequing/Savings 719,103.44

Accounts Receivable

11400 · Grants Receivable	40,097.22
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Total Accounts Receivable 40,097.22

Other Current Assets

13000 · Prepaid Expenses	11,810.53
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Total Other Current Assets 11,810.53

Total Current Assets 771,011.19

Fixed Assets

15000 · Furniture and Equipment	3,504.00
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15600 · Computer Eqpt	16,251.77
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15601 · Accum Depr -Computer Eqpt	(9,341.39)
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Total Fixed Assets 10,414.38

TOTAL ASSETS 781,425.57

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

20000 · Accounts Payable	24,159.79
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Total Accounts Payable 24,159.79

Other Current Liabilities

24150 · Accrued Vacation Pay	7,077.05
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25500 · GST/HST Payable	(1,782.71)
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25800 · Deferred Revenue - Sponsorships	55,000.00
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25805 · Deferred Rev Skills Canada Corp	40,097.28
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26100 · Worker's Comp Premiums - Admin	1,450.98
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Total Other Current Liabilities 101,842.60

Total Current Liabilities 126,002.39

Total Liabilities 126,002.39

Equity

30600 · Contingency Fund	25,000.00
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32000 · Retained Earnings	702,923.96
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32100 · RE Invested in Capital Assets	6,082.00
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Net Income	(78,582.78)
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Total Equity 655,423.18

TOTAL LIABILITIES & EQUITY 781,425.57