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Accrual Basis

Skills Canada, BC Profit & Loss Budget Overview

January through December 2018

	Jan 18	Feb 18	Mar 18	Apr 18	May 18	Jun 18	Jul 18	Aug 18	Sep 18	Oct 18	Nov 18	Dec 18	TOTAL Jan - Dec 18
Ordinary Income/Expense													
Income													
42020 · Skills/Compétences Canada Corp	13,289.00	13,289.00	13,289.00	44,798.80	44,798.80	47,798.80	44,798.80	44,798.80	0.00	0.00	0.00	0.00	266,861.00
42030 · BC Government	0.00	0.00	150,000.00	160,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	310,000.00
43000 · Sponsorships	200,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	0.00	0.00	10,000.00	10,000.00	10,000.00	0.00	280,000.00
43100 · Registration Fees	0.00	0.00	5,000.00	5,000.00	5,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15,000.00
43200 · National Registration Fees	0.00	0.00	0.00	9,000.00	9,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	18,000.00
Total Income	213,289.00	23,289.00	178,289.00	228,798.80	68,798.80	57,798.80	44,798.80	44,798.80	10,000.00	10,000.00	10,000.00	0.00	889,861.00
Cost of Goods Sold													
51000 · Regional Competitions	0.00	0.00	21,900.00	21,900.00	21,900.00	21,900.00	21,900.00	0.00	0.00	0.00	0.00	0.00	109,500.00
52000 · Provincial Competitions	0.00	0.00	56,200.00	56,200.00	56,200.00	56,200.00	56,200.00	0.00	0.00	0.00	0.00	0.00	281,000.00
52210 · CFBC Secondment & Related Costs	4,167.00	4,167.00	4,166.00	4,167.00	4,167.00	4,166.00	4,167.00	4,167.00	0.00	0.00	0.00	0.00	33,334.00
53000 · National Competitions	0.00	0.00	0.00	0.00	13,600.00	13,600.00	13,600.00	13,600.00	13,600.00	0.00	0.00	0.00	68,000.00
54000 · World Skills Competition	7,500.00	7,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15,000.00
55000 · InSPIRE Program	10,953.00	10,953.00	10,953.00	10,953.00	10,953.00	10,953.00	0.00	0.00	10,953.00	10,953.00	10,953.00	10,953.00	109,530.00
55070 · Auto Show	0.00	0.00	10,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,000.00
55200 · Skilled Trades for Women	0.00	0.00	3,334.00	3,333.00	3,333.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,000.00
Total COGS	22,620.00	22,620.00	106,553.00	96,553.00	110,153.00	106,819.00	95,867.00	17,767.00	24,553.00	10,953.00	10,953.00	10,953.00	636,364.00
Gross Profit	190,669.00	669.00	71,736.00	132,245.80	-41,354.20	-49,020.20	-51,068.20	27,031.80	-14,553.00	-953.00	-953.00	-10,953.00	253,497.00
Expense													
61000 · Gala Expenses	0.00	0.00	0.00	0.00	10,000.00	0.00	0.00	0.00	17,500.00	0.00	0.00	0.00	27,500.00
61100 · AGM & Board Expenses	5,000.00	0.00	5,000.00	0.00	5,000.00	0.00	0.00	0.00	5,000.00	0.00	5,000.00	0.00	25,000.00
61200 · Communications & Marketing	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	0.00	0.00	1,000.00	1,000.00	1,000.00	1,000.00	10,000.00
61400 · Insurance	1,130.00	1,170.00	1,170.00	1,170.00	1,170.00	1,170.00	1,170.00	1,170.00	1,170.00	1,170.00	1,170.00	1,170.00	14,000.00
61500 · Interest & Bank Charges	87.00	83.00	83.00	83.00	83.00	83.00	83.00	83.00	83.00	83.00	83.00	83.00	1,000.00
61600 · IT, Website & Administration	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	18,000.00
61700 · Memberships & Licences	250.00	0.00	0.00	250.00	0.00	0.00	250.00	0.00	0.00	250.00	0.00	0.00	1,000.00
61800 · Office Supplies & Equipment	650.00	650.00	650.00	650.00	650.00	650.00	650.00	650.00	650.00	650.00	650.00	650.00	7,800.00
61900 · Postage, Shipping & Delivery	700.00	700.00	700.00	700.00	700.00	700.00	500.00	500.00	700.00	700.00	700.00	700.00	8,000.00
62000 · Printing and Copying	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	6,000.00
62100 · Professional Fees	0.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	0.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	25,000.00
62400 · Travel and Meetings	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	0.00	0.00	2,000.00	2,000.00	2,000.00	2,000.00	20,000.00
66000 · Staff Salaries	22,450.00	22,450.00	22,450.00	22,450.00	22,450.00	22,450.00	22,450.00	22,450.00	22,450.00	22,450.00	22,450.00	22,450.00	269,400.00
66100 · Vacation	1,347.00	1,347.00	1,347.00	1,347.00	1,347.00	1,347.00	1,347.00	1,347.00	1,347.00	1,347.00	1,347.00	1,347.00	16,164.00
66200 · MERCs	1,563.00	1,567.00	1,567.00	1,567.00	1,567.00	1,567.00	1,567.00	1,567.00	1,567.00	1,567.00	1,567.00	1,567.00	18,800.00
66300 · Employee Benefits	3,080.00	3,080.00	3,084.00	3,084.00	3,084.00	3,084.00	3,084.00	3,084.00	3,084.00	3,084.00	3,084.00	3,084.00	37,000.00
66400 · Staff Training & Development	400.00	400.00	400.00	400.00	400.00	400.00	0.00	0.00	400.00	400.00	400.00	400.00	4,000.00
66500 · Payroll Administration Fees	141.63	141.67	141.67	141.67	141.67	141.67	141.67	141.67	141.67	141.67	141.67	141.67	1,700.00
Total Expense	41,798.63	39,088.67	44,092.67	39,342.67	54,092.67	39,092.67	33,242.67	35,492.67	61,592.67	39,342.67	44,092.67	39,092.67	510,364.00
Net Ordinary Income	148,870.37	-38,419.67	27,643.33	92,903.13	-95,446.87	-88,112.87	-84,310.87	-8,460.87	-76,145.67	-40,295.67	-45,045.67	-50,045.67	-256,867.00
Other Income/Expense													
Other Income													
48000 · Cash Reserve- 60% of prior year	256,867.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	256,867.00
Total Other Income	256,867.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	256,867.00
Net Other Income	256,867.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	256,867.00
Net Income	405,737.37	-38,419.67	27,643.33	92,903.13	-95,446.87	-88,112.87	-84,310.87	-8,460.87	-76,145.67	-40,295.67	-45,045.67	-50,045.67	0.00