

Skills Canada BC Profit & Loss Budget vs. Actual

January through February 2020

Accrual Basis

	Jan - Feb 20	Annual Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
42037 - Nationals 2020	-	50,000.00	(50,000.00)
42032 - ITA	-	150,000.00	(150,000.00)
42020 - Skills/Compétences Canada Corp	-	296,742.00	(296,742.00)
42030 - BC Government (AEST)	-	250,000.00	(250,000.00)
42035 - Skills Canada Essential Skills	-	5,000.00	(5,000.00)
43000 - Sponsorships	128,500.00	254,000.00	(125,500.00)
43100 - Registration Fees	3,250.00	25,000.00	(21,750.00)
47200 - Interest Revenue	223.55	1,000.00	(776.45)
Total Income	131,973.55	1,031,742.00	(899,768.45)
Cost of Goods Sold			
51000 - Regional Competitions	28,468.46	117,000.00	(88,531.54)
52000 - Provincial Competitions	-	293,500.00	(293,500.00)
53000 - National Competitions			
53010 - Nationals 2020	53.16	10,000.00	(9,946.84)
53000 - National Competitions - Other	-	66,000.00	(66,000.00)
Total 53000 - National Competitions	53.16	76,000.00	(75,946.84)
54000 - World Skills Competition		10,000.00	
55000 - InSPIRE Program	21,870.23	63,000.00	(41,129.77)
55200 - Skilled Trades for Women		6,000.00	
Total COGS	50,391.85	565,500.00	(515,108.15)
Gross Profit	81,581.70	466,242.00	(384,660.30)
Expense			
61000 - Gala Expenses	-	16,000.00	(16,000.00)
61100 - AGM & Board Expenses	1,858.65	9,000.00	(7,141.35)
61200 - Communications & Marketing	300.80	8,000.00	(7,699.20)
61400 - Insurance	762.92	6,000.00	(5,237.08)
61500 - Interest & Bank Charges	77.49	1,600.00	(1,522.51)
61600 - IT, Website & Administration	1,379.53	12,000.00	(10,620.47)
61700 - Memberships & Licences	80.00	1,000.00	(920.00)
61800 - Office Supplies & Equipment	1,500.15	4,000.00	(2,499.85)
61900 - Postage, Shipping & Delivery	69.24	2,500.00	(2,430.76)
62000 - Printing and Copying	759.48	800.00	(40.52)
62100 - Professional Fees	2,173.00	65,000.00	(62,827.00)
62200 - Telecommunications	381.62	7,000.00	(6,618.38)
62400 - Travel and Meetings	2,436.66	15,000.00	(12,563.34)
65000 - Amortization	1,000.22		1,000.22
66000 - Staff Salaries	38,309.54	256,500.00	(218,190.46)
66100 - Vacation	2,160.06	14,390.00	(12,229.94)
66200 - MERCs	2,849.10	16,450.00	(13,600.90)
66300 - Employee Benefits	1,377.00	8,880.00	(7,503.00)
66400 - Staff Training & Development		2,000.00	(2,000.00)
66500 - Payroll Administration Fees	121.20	780.00	(658.80)
Total Expense	57,596.66	446,900.00	(389,303.34)
Net Ordinary Income	23,985.04	19,342.00	4,643.04
Net Income	23,985.04	19,342.00	4,643.04

Adjusted P&L		
Jan - Feb 20	Annual Budget	\$ Over Budget
-	50,000.00	(50,000.00)
-	150,000.00	(150,000.00)
-	296,742.00	(296,742.00)
-	250,000.00	(250,000.00)
-	5,000.00	(5,000.00)
73,000.00	254,000.00	(181,000.00)
-	25,000.00	(25,000.00)
223.55	1,000.00	(776.45)
73,223.55	1,031,742.00	(958,518.45)
28,468.46	117,000.00	(88,531.54)
-	293,500.00	(293,500.00)
53.16	10,000.00	(9,946.84)
-	66,000.00	(66,000.00)
53.16	76,000.00	(75,946.84)
	10,000.00	
21,870.23	63,000.00	(41,129.77)
	6,000.00	
50,391.85	565,500.00	(515,108.15)
22,831.70	466,242.00	(443,410.30)
-	16,000.00	(16,000.00)
1,858.65	9,000.00	(7,141.35)
300.80	8,000.00	(7,699.20)
762.92	6,000.00	(5,237.08)
77.49	1,600.00	(1,522.51)
1,379.53	12,000.00	(10,620.47)
80.00	1,000.00	(920.00)
1,500.15	4,000.00	(2,499.85)
69.24	2,500.00	(2,430.76)
759.48	800.00	(40.52)
2,173.00	65,000.00	(62,827.00)
381.62	7,000.00	(6,618.38)
2,436.66	15,000.00	(12,563.34)
1,000.22		1,000.22
38,309.54	256,500.00	(218,190.46)
2,160.06	14,390.00	(12,229.94)
2,849.10	16,450.00	(13,600.90)
1,377.00	8,880.00	(7,503.00)
	2,000.00	(2,000.00)
121.20	780.00	(658.80)
57,596.66	446,900.00	(389,303.34)
(34,764.96)	19,342.00	(54,106.96)
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After potential
refunds to sponsors
After refunds to
registrants