

Treasurer's Report March 2021

1. BC Government has confirmed that Skills BC will be receiving \$250,000 grant for its Regional, Provincial and operational expenses.
2. The organization has claimed wage subsidies for the period of October-January 2021 in the amount of \$28,700; the funds have been received on Feb 25th. Federal Government has extended the wage subsidy to June 2021; we expect to receive additional \$32,000 by June 2021.
3. The organization has been able to accumulate reserved funds this year. As of February 26, 2021 date there is a total of \$504,000 cash is available in the chequing account. This includes the \$40,000 interest free loan of which only \$30,000 is repayable (Dec 31, 2022).