

Meeting Minute Items

Treasurer's Report

November 21, 2017 3:30PM – 4:15PM

Treasurer's Report (Cory Williams)

Three motions to put forward to the AGM: to appoint a new auditor, Rolfe Benson, for the 2017 year-end work; to set a special meeting in May to approve the Auditors' Report for the 2017 audited financials; to accept the 2018 budget.

Travel budget for 2018 to include Board members attending Nationals & Galas. Extraordinary travel expenses need Board approval.

The Board previously approved, 60% of the bank balance to be carried-forward from 2016 to be used in the 2017 year. For 2018, 60% of the estimated 2017 year-end bank balance was included in the budget. Slippage is not an appropriate term for this balance. A new term is to be used.

The current auditor has been in place for fifteen years. Best practices for ensuring audit objectivity and independence suggest an auditor should be changed after several years. The quote for fees is reasonable, thus, it is recommended that Rolfe Benson be appointed as the 2017 auditors. 2018 Budget

Motion: Kelly Betts / Seconded: David Kalaski / Approved New Auditor appointment – Motion: Kelly Betts / Seconded: Allan Bruce / Approved

Action items: Change the term "Slippage" in the 2018 budget.

Provide details of 2018 travel budget.