

**Skills Canada BC**  
**Profit & Loss Budget vs. Actual**  
 January through April 2019

Accrual Basis

	Jan - Apr 19	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
42032 · ITA	150,000.00	150,000.00	-
42020 · Skills/Compétences Canada Corp	40,926.50	234,885.00	(193,958.50)
42030 · BC Government (AEST)	150,000.00	150,000.00	-
42035 · Skills Canada Essential Skills	225,000.00	5,000.00	220,000.00
43000 · Sponsorships	24,600.00	280,000.00	(255,400.00)
43100 · Registration Fees	16,000.00	31,500.00	(15,500.00)
47200 · Interest Revenue	766.48	1,000.00	(233.52)
47900 · Miscellaneous Income	-	4,000.00	(4,000.00)
<b>Total Income</b>	<b>607,292.98</b>	<b>856,385.00</b>	<b>(249,092.02)</b>
<b>Cost of Goods Sold</b>			
51000 · Regional Competitions	57,432.41	121,300.00	(63,867.59)
52000 · Provincial Competitions	292,328.65	285,400.00	6,928.65
53000 · National Competitions			-
53010 · Nationals 2020		10,000.00	(10,000.00)
53000 · National Competitions - Other	10,939.68	73,000.00	(62,060.32)
<b>Total 53000 · National Competitions</b>	<b>10,939.68</b>	<b>83,000.00</b>	<b>(72,060.32)</b>
54000 · World Skills Competition	-	35,000.00	(35,000.00)
55000 · InSPIRE Program	20,253.36	63,000.00	(42,746.64)
55200 · Skilled Trades for Women	3,957.34	6,000.00	(2,042.66)
<b>Total COGS</b>	<b>384,911.44</b>	<b>593,700.00</b>	<b>(208,788.56)</b>
<b>Gross Profit</b>	<b>222,381.54</b>	<b>262,685.00</b>	<b>(40,303.46)</b>
<b>Expense</b>			
61000 · Gala Expenses	26.00	15,000.00	(14,974.00)
61100 · AGM & Board Expenses	1,824.11	20,000.00	(18,175.89)
61200 · Communications & Marketing	1,790.87	14,000.00	(12,209.13)
61400 · Insurance	1,600.41	9,000.00	(7,399.59)
61500 · Interest & Bank Charges	752.65	600.00	152.65
61600 · IT, Website & Administration	11,328.62	20,000.00	(8,671.38)
61700 · Memberships & Licences	420.00	1,000.00	(580.00)
61800 · Office Supplies & Equipment	2,091.71	6,000.00	(3,908.29)
61900 · Postage, Shipping & Delivery	520.13	7,000.00	(6,479.87)
62000 · Printing and Copying	815.60	1,500.00	(684.40)
62100 · Professional Fees	33,808.81	68,500.00	(34,691.19)
62200 · Telecommunications	2,216.21	7,200.00	(4,983.79)
62400 · Travel and Meetings	3,156.84	20,000.00	(16,843.16)
65000 · Amortization	737.58	-	737.58
66000 · Staff Salaries	91,281.40	260,000.00	(168,718.60)
66100 · Vacation	4,264.64	15,600.00	(11,335.36)
66200 · MERCs	4,760.39	15,600.00	(10,839.61)
66300 · Employee Benefits	2,769.00	14,600.00	(11,831.00)
66400 · Staff Training & Development	1,202.33	2,000.00	(797.67)
66500 · Payroll Administration Fees	557.63	1,400.00	(842.37)
<b>Total Expense</b>	<b>165,924.93</b>	<b>499,000.00</b>	<b>(333,075.07)</b>
<b>Net Ordinary Income</b>	<b>56,456.61</b>	<b>(236,315.00)</b>	<b>292,771.61</b>
<b>Net Income</b>	<b>56,456.61</b>	<b>(236,315.00)</b>	<b>292,771.61</b>

**Skills Canada BC**  
**Profit & Loss Budget Performance**  
 April 2019

Accrual Basis

	Apr 19	Budget	\$ Over Budget	Jan - Apr 19	YTD Budget	\$ Over Budget	Annual Budget
<b>Ordinary Income/Expense</b>							
<b>Income</b>							
42032 · ITA	-	150,000.00	(150,000.00)	150,000.00	150,000.00	-	150,000.00
42020 · Skills/Compétences Canada Corp	-	22,544.00	(22,544.00)	40,926.50	50,302.00	(9,375.50)	234,885.00
42030 · BC Government (AEST)	-	150,000.00	(150,000.00)	150,000.00	150,000.00	-	150,000.00
42035 · Skills Canada Essential Skills	-	-	-	-	-	-	5,000.00
43000 · Sponsorships	21,500.00	10,000.00	11,500.00	225,000.00	230,000.00	(5,000.00)	280,000.00
43100 · Registration Fees	11,325.00	10,500.00	825.00	24,600.00	21,000.00	3,600.00	31,500.00
43200 · National Registration Fees	16,000.00	9,500.00	6,500.00	16,000.00	9,500.00	6,500.00	-
47200 · Interest Revenue	266.10	85.00	181.10	766.48	340.00	426.48	1,000.00
47900 · Miscellaneous Income	-	-	-	-	-	-	4,000.00
<b>Total Income</b>	<b>49,091.10</b>	<b>352,629.00</b>	<b>(303,537.90)</b>	<b>607,292.98</b>	<b>611,142.00</b>	<b>(3,849.02)</b>	<b>856,385.00</b>
<b>Cost of Goods Sold</b>							
51000 · Regional Competitions	8,448.61	25,500.00	(17,051.39)	57,432.41	51,000.00	6,432.41	121,300.00
52000 · Provincial Competitions	259,139.90	57,080.00	202,059.90	292,328.65	114,160.00	178,168.65	285,400.00
53000 · National Competitions							
53010 · Nationals 2020	-	-	-	-	-	-	10,000.00
53000 · National Competitions - Other	8,836.33	-	8,836.33	10,939.68	-	10,939.68	73,000.00
<b>Total 53000 · National Competitions</b>	<b>8,836.33</b>	<b>-</b>	<b>8,836.33</b>	<b>10,939.68</b>	<b>-</b>	<b>10,939.68</b>	<b>83,000.00</b>
54000 · World Skills Competition	-	-	-	-	15,000.00	(15,000.00)	35,000.00
55000 · InSPIRE Program	6,038.17	6,300.00	(261.83)	20,253.36	25,200.00	(4,946.64)	63,000.00
55200 · Skilled Trades for Women	3,957.34	2,000.00	1,957.34	3,957.34	4,000.00	(42.66)	6,000.00
<b>Total COGS</b>	<b>286,420.35</b>	<b>90,880.00</b>	<b>195,540.35</b>	<b>384,911.44</b>	<b>209,360.00</b>	<b>175,551.44</b>	<b>593,700.00</b>
<b>Gross Profit</b>	<b>(237,329.25)</b>	<b>261,749.00</b>	<b>(499,078.25)</b>	<b>222,381.54</b>	<b>401,782.00</b>	<b>(179,400.46)</b>	<b>262,685.00</b>
<b>Expense</b>							
61000 · Gala Expenses	26.00	-	26.00	26.00	-	26.00	15,000.00
61100 · AGM & Board Expenses	632.92	-	632.92	1,824.11	8,000.00	(6,175.89)	20,000.00
61200 · Communications & Marketing	1,618.38	1,400.00	218.38	1,790.87	5,600.00	(3,809.13)	14,000.00
61400 · Insurance	413.08	750.00	(336.92)	1,600.41	3,000.00	(1,399.59)	9,000.00
61500 · Interest & Bank Charges	503.20	50.00	453.20	752.65	200.00	552.65	600.00
61600 · IT, Website & Administration	9,227.96	1,600.00	7,627.96	11,328.62	7,200.00	4,128.62	20,000.00
61700 · Memberships & Licences	-	250.00	(250.00)	420.00	500.00	(80.00)	1,000.00

**Skills Canada BC**  
**Profit & Loss Budget Performance**  
 April 2019

Accrual Basis

	<b>Apr 19</b>	<b>Budget</b>	<b>\$ Over Budget</b>	<b>Jan - Apr 19</b>	<b>YTD Budget</b>	<b>\$ Over Budget</b>	<b>Annual Budget</b>
61800 · Office Supplies & Equipment	1,156.27	500.00	656.27	2,091.71	2,000.00	91.71	6,000.00
61900 · Postage, Shipping & Delivery	92.25	600.00	(507.75)	520.13	2,400.00	(1,879.87)	7,000.00
62000 · Printing and Copying	-	125.00	(125.00)	815.60	500.00	315.60	1,500.00
62100 · Professional Fees	8,446.00	16,000.00	(7,554.00)	33,808.81	29,500.00	4,308.81	68,500.00
62200 · Telecommunications	967.99	600.00	367.99	2,216.21	2,400.00	(183.79)	7,200.00
62400 · Travel and Meetings	71.98	2,000.00	(1,928.02)	3,156.84	8,000.00	(4,843.16)	20,000.00
65000 · Amortization	188.90			737.58			
66000 · Staff Salaries	20,211.48	22,400.00	(2,188.52)	91,281.40	87,200.00	4,081.40	260,000.00
66100 · Vacation	1,030.76	1,344.00	(313.24)	4,264.64	5,232.00	(967.36)	15,600.00
66200 · MERCs	1,326.90	1,344.00	(17.10)	4,760.39	5,232.00	(471.61)	15,600.00
66300 · Employee Benefits	639.00	1,300.00	(661.00)	2,769.00	5,000.00	(2,231.00)	14,600.00
66400 · Staff Training & Development	-	200.00	(200.00)	1,202.33	800.00	402.33	2,000.00
66500 · Payroll Administration Fees	27.74	135.00	(107.26)	557.63	480.00	77.63	1,400.00
<b>Total Expense</b>	<b>46,580.81</b>	<b>50,598.00</b>	<b>(4,017.19)</b>	<b>165,924.93</b>	<b>173,244.00</b>	<b>(7,319.07)</b>	<b>499,000.00</b>
<b>Net Ordinary Income</b>	<b>(283,910.06)</b>	<b>211,151.00</b>	<b>(495,061.06)</b>	<b>56,456.61</b>	<b>228,538.00</b>	<b>(172,081.39)</b>	<b>(236,315.00)</b>
<b>Net Income</b>	<b>(283,910.06)</b>	<b>211,151.00</b>	<b>(495,061.06)</b>	<b>56,456.61</b>	<b>228,538.00</b>	<b>(172,081.39)</b>	<b>(236,315.00)</b>

**Skills Canada BC**  
**Balance Sheet**  
As of April 30, 2019

Accrual Basis  
Apr 30, 19

**ASSETS**

Current Assets

Chequing/Savings

10699 · Petty cash	-43.80
10250 · Paypal Account	15,420.59
10600 · Chequing Com Savings Cred	634,328.05
10630 · Shares - Credit Union	111.15

Total Chequing/Savings 649,815.99

Accounts Receivable

11200 · Sponsorships Receivable	97,000.00
11400 · Grants Receivable	-35,086.08

Total Accounts Receivable 61,913.92

Other Current Assets

13000 · Prepaid Expenses	13,908.44
--------------------------	-----------

Total Other Current Assets 13,908.44

Total Current Assets 725,638.35

Fixed Assets

15000 · Furniture and Equipment	4,585.30
15001 · Accum Depr - Furn and Equip	-992.86
15600 · Computer Eqpt	21,071.74
15601 · Accum Depr -Computer Eqpt	-12,796.10

Total Fixed Assets 11,868.08

**TOTAL ASSETS** **737,506.43**

**LIABILITIES & EQUITY**

Liabilities

Current Liabilities

Accounts Payable

20000 · Accounts Payable	256,286.26
--------------------------	------------

Total Accounts Payable 256,286.26

Credit Cards

21055 · Collabria Visa - Michelle 0240	1,998.52
21050 · Collabria Visa - Jamie 0232	5,694.64
21045 · Collabria Visa - Elaine 0224	14,632.73

Total Credit Cards 22,325.89

Other Current Liabilities

24150 · Accrued Vacation Pay	11,755.44
24200 · Accrued Expenses	33,742.19
25500 · GST/HST Payable	-9,896.94

Total Other Current Liabilities 35,600.69

Total Current Liabilities 314,212.84

Total Liabilities 314,212.84

Equity

30600 · Contingency Fund	25,000.00
32000 · Retained Earnings	337,854.98
32100 · RE Invested in Capital Assets	3,982.00
Net Income	56,456.61

Total Equity 423,293.59

**TOTAL LIABILITIES & EQUITY** **737,506.43**