

**Skills Canada BC**  
**Profit & Loss Budget vs. Actual**  
 January through June 2019

Accrual Basis

	<b>Jan - Jun 19</b>	<b>Budget</b>	<b>\$ Over Budget</b>
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
42032 · ITA	150,000.00	150,000.00	-
42020 · Skills/Compétences Canada Corp	40,926.50	234,885.00	(193,958.50)
42030 · BC Government (AEST)	150,000.00	150,000.00	-
42035 · Skills Canada Essential Skills	227,000.00	5,000.00	222,000.00
43000 · Sponsorships	24,600.00	280,000.00	(255,400.00)
43100 · Registration Fees	24,750.00	31,500.00	(6,750.00)
47200 · Interest Revenue	1,201.13	1,000.00	201.13
47900 · Miscellaneous Income	4,000.00	4,000.00	-
<b>Total Income</b>	<b>622,477.63</b>	<b>856,385.00</b>	<b>(233,907.37)</b>
<b>Cost of Goods Sold</b>			
51000 · Regional Competitions	73,418.65	121,300.00	(47,881.35)
52000 · Provincial Competitions	305,349.33	285,400.00	19,949.33
53000 · National Competitions			-
53010 · Nationals 2020		10,000.00	(10,000.00)
53000 · National Competitions - Other	64,935.46	73,000.00	(8,064.54)
<b>Total 53000 · National Competitions</b>	<b>64,935.46</b>	<b>83,000.00</b>	<b>(18,064.54)</b>
54000 · World Skills Competition	7,839.45	35,000.00	(27,160.55)
55000 · InSPIRE Program	32,181.37	63,000.00	(30,818.63)
55200 · Skilled Trades for Women	3,957.34	6,000.00	(2,042.66)
<b>Total COGS</b>	<b>487,681.60</b>	<b>593,700.00</b>	<b>(106,018.40)</b>
<b>Gross Profit</b>	<b>134,796.03</b>	<b>262,685.00</b>	<b>(127,888.97)</b>
<b>Expense</b>			
61000 · Gala Expenses	26.00	15,000.00	(14,974.00)
61100 · AGM & Board Expenses	2,951.09	20,000.00	(17,048.91)
61200 · Communications & Marketing	3,290.87	14,000.00	(10,709.13)
61400 · Insurance	2,413.91	9,000.00	(6,586.09)
61500 · Interest & Bank Charges	1,233.81	600.00	633.81
61600 · IT, Website & Administration	19,654.64	20,000.00	(345.36)
61700 · Memberships & Licences	420.00	1,000.00	(580.00)
61800 · Office Supplies & Equipment	2,524.65	6,000.00	(3,475.35)
61900 · Postage, Shipping & Delivery	868.03	7,000.00	(6,131.97)
62000 · Printing and Copying	815.60	1,500.00	(684.40)
62100 · Professional Fees	27,303.60	68,500.00	(41,196.40)
62200 · Telecommunications	2,337.79	7,200.00	(4,862.21)
62400 · Travel and Meetings	4,089.29	20,000.00	(15,910.71)
65000 · Amortization	1,249.24	-	
66000 · Staff Salaries	138,579.67	260,000.00	(121,420.33)
66100 · Vacation	6,951.78	15,600.00	(8,648.22)
66200 · MERCs	7,871.07	15,600.00	(7,728.93)
66300 · Employee Benefits	4,047.00	14,600.00	(10,553.00)

66400 · Staff Training & Development	1,202.33	2,000.00	(797.67)
66500 · Payroll Administration Fees	731.60	1,400.00	(668.40)
<b>Total Expense</b>	<b>228,561.97</b>	<b>499,000.00</b>	<b>(270,438.03)</b>
<b>Net Ordinary Income</b>	<b>(93,765.94)</b>	<b>(236,315.00)</b>	<b>142,549.06</b>
<b>Net Income</b>	<b>(93,765.94)</b>	<b>(236,315.00)</b>	<b>142,549.06</b>

**Skills Canada BC**  
**Profit & Loss Budget Performance**  
June 2019

Accrual Basis

	Jun 19	Budget	\$ Over Budget	Jan - Jun 19	YTD Budget	\$ Over Budget	Annual Budget
<b>Ordinary Income/Expense</b>							
<b>Income</b>							
42032 · ITA	-	-	-	150,000.00	150,000.00	-	150,000.00
42020 · Skills/Compétences Canada Corp	-	22,544.00	(22,544.00)	40,926.50	95,390.00	(54,463.50)	234,885.00
42030 · BC Government (AEST)	-	-	-	150,000.00	150,000.00	-	150,000.00
42035 · Skills Canada Essential Skills	-	-	-	-	-	-	5,000.00
43000 · Sponsorships	2,000.00	10,000.00	(8,000.00)	227,000.00	250,000.00	(23,000.00)	280,000.00
43100 · Registration Fees	-	-	-	24,600.00	31,500.00	(6,900.00)	31,500.00
43200 · National Registration Fees	500.00	(19,000.00)	19,500.00	24,750.00	-	24,750.00	-
47200 · Interest Revenue	164.73	85.00	79.73	1,201.13	510.00	691.13	1,000.00
47900 · Miscellaneous Income	4,000.00	-	4,000.00	4,000.00	4,000.00	-	4,000.00
<b>Total Income</b>	<b>6,664.73</b>	<b>13,629.00</b>	<b>(6,964.27)</b>	<b>622,477.63</b>	<b>681,400.00</b>	<b>(58,922.37)</b>	<b>856,385.00</b>
<b>Cost of Goods Sold</b>							
51000 · Regional Competitions	23.76	25,500.00	(25,476.24)	73,442.41	102,000.00	(28,557.59)	121,300.00
52000 · Provincial Competitions	4,033.42	57,080.00	(53,046.58)	305,349.33	228,320.00	77,029.33	285,400.00
53000 · National Competitions							
53010 · Nationals 2020	-	10,000.00	(10,000.00)	-	10,000.00	(10,000.00)	10,000.00
53000 · National Competitions - Other	2,886.42	(3,500.00)	6,386.42	64,935.46	12,000.00	52,935.46	73,000.00
<b>Total 53000 · National Competitions</b>	<b>2,886.42</b>	<b>6,500.00</b>	<b>(3,613.58)</b>	<b>64,935.46</b>	<b>22,000.00</b>	<b>42,935.46</b>	<b>83,000.00</b>
54000 · World Skills Competition	2,500.00	20,000.00	(17,500.00)	7,839.45	35,000.00	(27,160.55)	35,000.00
55000 · InSPIRE Program	3,493.78	6,300.00	(2,806.22)	32,181.37	37,800.00	(5,618.63)	63,000.00
55200 · Skilled Trades for Women	-	-	-	3,957.34	6,000.00	(2,042.66)	6,000.00
<b>Total COGS</b>	<b>12,937.38</b>	<b>115,380.00</b>	<b>(102,442.62)</b>	<b>487,705.36</b>	<b>431,120.00</b>	<b>56,585.36</b>	<b>593,700.00</b>
<b>Gross Profit</b>	<b>(6,272.65)</b>	<b>(101,751.00)</b>	<b>95,478.35</b>	<b>134,772.27</b>	<b>250,280.00</b>	<b>(115,507.73)</b>	<b>262,685.00</b>
<b>Expense</b>							
61000 · Gala Expenses	-	-	-	26.00	10,000.00	(9,974.00)	15,000.00
61100 · AGM & Board Expenses	-	-	-	2,951.09	12,000.00	(9,048.91)	20,000.00
61200 · Communications & Marketing	1,500.00	1,400.00	100.00	3,290.87	8,400.00	(5,109.13)	14,000.00
61400 · Insurance	381.46	750.00	(368.54)	2,413.91	4,500.00	(2,086.09)	9,000.00
61500 · Interest & Bank Charges	4.30	50.00	(45.70)	1,233.81	300.00	933.81	600.00
61600 · IT, Website & Administration	13,482.71	1,600.00	11,882.71	19,654.64	10,400.00	9,254.64	20,000.00
61700 · Memberships & Licences	-	-	-	420.00	500.00	(80.00)	1,000.00

**Skills Canada BC**  
**Profit & Loss Budget Performance**  
June 2019

Accrual Basis

	<b>Jun 19</b>	<b>Budget</b>	<b>\$ Over Budget</b>	<b>Jan - Jun 19</b>	<b>YTD Budget</b>	<b>\$ Over Budget</b>	<b>Annual Budget</b>
61800 · Office Supplies & Equipment	301.01	500.00	(198.99)	2,524.65	3,000.00	(475.35)	6,000.00
61900 · Postage, Shipping & Delivery	4.03	600.00	(595.97)	868.03	3,600.00	(2,731.97)	7,000.00
62000 · Printing and Copying	-	125.00	(125.00)	815.60	750.00	65.60	1,500.00
62100 · Professional Fees	5,783.04	5,500.00	283.04	27,303.60	41,500.00	(14,196.40)	68,500.00
62200 · Telecommunications	-	600.00	(600.00)	2,337.79	3,600.00	(1,262.21)	7,200.00
62400 · Travel and Meetings	115.19	2,000.00	(1,884.81)	4,089.29	12,000.00	(7,910.71)	20,000.00
65000 · Amortization	255.83			1,249.24			
66000 · Staff Salaries	20,580.48	21,600.00	(1,019.52)	138,579.67	130,400.00	8,179.67	260,000.00
66100 · Vacation	1,115.52	1,296.00	(180.48)	6,951.78	7,824.00	(872.22)	15,600.00
66200 · MERCs	1,080.26	1,296.00	(215.74)	7,871.07	7,824.00	47.07	15,600.00
66300 · Employee Benefits	639.00	1,200.00	(561.00)	4,047.00	7,400.00	(3,353.00)	14,600.00
66400 · Staff Training & Development	-	200.00	(200.00)	1,202.33	1,200.00	2.33	2,000.00
66500 · Payroll Administration Fees	60.50	115.00	(54.50)	731.60	710.00	21.60	1,400.00
<b>Total Expense</b>	<b>45,303.33</b>	<b>38,832.00</b>	<b>6,471.33</b>	<b>228,561.97</b>	<b>265,908.00</b>	<b>(37,346.03)</b>	<b>499,000.00</b>
<b>Net Ordinary Income</b>	<b>(51,575.98)</b>	<b>(140,583.00)</b>	<b>89,007.02</b>	<b>(93,789.70)</b>	<b>(15,628.00)</b>	<b>(78,161.70)</b>	<b>(236,315.00)</b>
<b>Net Income</b>	<b>(51,575.98)</b>	<b>(140,583.00)</b>	<b>89,007.02</b>	<b>(93,789.70)</b>	<b>(15,628.00)</b>	<b>(78,161.70)</b>	<b>(236,315.00)</b>

**Skills Canada BC**  
**Balance Sheet**  
As of June 30, 2019

2:31 PM  
07/09/2019  
Accrual Basis  
Jun 30, 19

**ASSETS**

**Current Assets**

**Chequing/Savings**

10699 · Petty cash	-43.80
10250 · Paypal Account	131.19
10600 · Chequing Com Savings Cred	305,884.26
10630 · Shares - Credit Union	111.15

**Total Chequing/Savings** 306,082.80

**Accounts Receivable**

11200 · Sponsorships Receivable	59,500.00
11400 · Grants Receivable	-67,206.00

**Total Accounts Receivable** -7,706.00

**Other Current Assets**

13000 · Prepaid Expenses	11,674.11
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**Total Other Current Assets** 11,674.11

**Total Current Assets** 310,050.91

**Fixed Assets**

15000 · Furniture and Equipment	12,616.86
15001 · Accum Depr - Furn and Equip	-1,235.06
15600 · Computer Eqpt	21,071.74
15601 · Accum Depr -Computer Eqpt	-13,065.56

**Total Fixed Assets** 19,387.98

**TOTAL ASSETS** 329,438.89

**LIABILITIES & EQUITY**

**Liabilities**

**Current Liabilities**

**Accounts Payable**

20000 · Accounts Payable	42,958.31
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**Total Accounts Payable** 42,958.31

**Credit Cards**

21055 · Collabria Visa - Michelle 0240	671.67
21050 · Collabria Visa - Jamie 0232	240.78
21045 · Collabria Visa - Elaine 0224	9,297.29

**Total Credit Cards** 10,209.74

**Other Current Liabilities**

24150 · Accrued Vacation Pay	14,442.58
25500 · GST/HST Payable	-11,219.02

**Total Other Current Liabilities** 3,223.56

**Total Current Liabilities** 56,391.61

**Total Liabilities** 56,391.61

**Equity**

30600 · Contingency Fund	25,000.00
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	<b>Jun 30, 19</b>
32000 · Retained Earnings	337,854.98
32100 · RE Invested in Capital Assets	3,982.00
Net Income	-93,789.70
Total Equity	273,047.28
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>329,438.89</b>