

## **Treasurer's Report January 2023**

1. The organization has been able to accumulate reserved funds this year. As of January 17, 2023, there is a total of \$273,746 cash is available in the chequing account. This includes the \$30,000 interest free loan which is repayable by Dec 31, 2023.
2. New Sponsorship packages have been developed. As of Jan 17, 2023 a total of \$100,000 sponsorship commitment has been received with more sponsorship deals in the pipeline.
3. Annual audit was completed early January 2023. Yearend August 31, 2022, closed with a minor deficit of \$921 compared with budgeted deficit of \$103,650. The organization performance was much better than budgeted which was due to higher revenue and overall lower expenses.