

Skills Canada BC

Treasurer’s Report March 26, 2024

1. As of date of this letter, the Organization has been able to accumulate reserved funds of \$633,000 this year. These funds include BC Government advance payments of \$80,000 that pertains to fiscal 2025.
2. To date, a total of \$201,375 sponsorship commitment has been received, of which, \$118,000 is receivable.
3. The last ESDC claim is due Mar 31st, we are planning to maximize the claim by managing timing of provincial expenditures.
4. This fiscal year to date overall performance has been much better than budgeted.
5. 2023 fiscal year provincial expenditures are comparable to pre-COVID, per below summary.

	Budgeted 2024	Aug 31 2023	COVID -No competitions			Dec 31 2019
			31-Aug-22	August 31 2021	Short year 8 months August 31, 2020	
Provincial expenses	\$308,000	347,000.00	25,200.00	7,100.00	13,500.00	306,700.00