

Treasurer's Report November 2024

- 1) **Reserved Funds:** The organization has successfully accumulated reserved funds of \$323,706 as of November 14, 2024.
- 2) **Investment:** \$150,000 has been invested in an RBC one-year cashable GIC with an annual interest rate of 3.5%.
- 3) **Annual Audit:** The annual audit is still in progress, and draft financial statements are expected by mid-December.
- 4) **Financial Performance:** The organization is performing better than budgeted overall. However, it is still too early to compare activities with forecasted amounts due to lower activity levels at this time of year.
- 5) **Sponsorships:** As of October 31, sponsorship invoiced totals \$4,000.