

Skills Canada BC

Treasurer's Report June 10, 2025

- 1) **Reserved Funds and Deposits:** As of the date of this letter, the organization has accumulated reserved funds totaling \$367,000 for the year, along with a short-term deposit of \$150,000. We have also received \$107,000 in advance funding from ESDC to support provincial expenditures.
- 2) **Sponsorship Commitments:** Total sponsorship for the year amounted to \$327,250, exceeding the budgeted amount of \$220,000 by \$107,250. This surplus has significantly reduced the projected shortfall.
- 3) **Provincial cost:** Total expenditures to the end of May amounted to \$282,000, compared to the budgeted amount of \$330,000—representing a reduction of \$43,000. The majority of expenses have already been received and paid. This reduction will significantly reduce the projected shortfall.
- 4) **Fiscal Year Performance:** As of May 2025, the organization's overall performance has significantly surpassed budgeted expectations, with a surplus of \$83,417 compared to a budgeted deficit of \$218,000.