Skills Canada BC
Approved Budget 2025-2026

	Projected Actual Aug 31 2025	Approved Fiscal 2025 Budget	Approved Fiscal 2026 Budget
Income			
42020 · Skills/Competences Canada Corp	400,414.87	245,810.00	388,812.00
42020 · Skills/Competences Canada Corp-one year extra sala	96,000.00	105,000.00	-
42030 · BC Government (AEST)	170,000.00	170,000.00	-
42032 . Skilled Trades BC	55,000.00	55,000.00	55,000.00
43000 · Sponsorships	322,250.00	220,000.00	325,000.00
43100 · Provincial Registration Fees	50,825.00	40,000.00	50,825.00
43200. National Registration Fees	36,565.00	39,600.00	36,920.00
46400 · InSPIRE Funding	5,000.00	5,000.00	25,000.00
47000 · Membership Fees	120.00	-	140.00
47200 · Interest Revenue	8,496.15	13,000.00	7,500.00
Total Income	1,144,671.02	893,410.00	889,197.00
Cost of programs			
51000 · Regional Competitions	99,647.01	116,000.00	116,000.00
52000 · Provincial Competitions	298,986.55	330,000.00	325,000.00
53000 · National Competitions	35,825.35	40,000.00	45,000.00
53000 · National Competitions-registration	32,860.00	36,000.00	32,860.00
54000 · World Skills Competition	7,675.45	7,000.00	8,500.00
55000 · Inspire and other Programs	12,749.30	5,000.00	30,000.00
Total Cost of programs	487,743.66	534,000.00	557,360.00
Gross Profit	656,927.36	359,410.00	331,837.00
General and Administrative Expenses			
61100 · AGM & Board Expenses	2,042.46	6,000.00	5,000.00
61200 · Communications & Marketing	6,841.24	7,000.00	7,000.00
61400 · Insurance	8,433.80	7,100.00	8,500.00
61500 · Interest & Bank Charges	2,280.40	2,500.00	2,500.00
61600 · IT, Website & Administration	12,082.07	20,000.00	15,000.00
61700 · Memberships & Licenses	1,963.38	450.00	2,000.00
61800 · Office Supplies & Equipment	3,240.39	3,100.00	3,300.00
62500 · Rent and storage	5,466.31	5,000.00	5,500.00
61900 · Postage, Shipping & Delivery	960.46	2,000.00	1,500.00
62000 · Printing and Copying	-	350.00	250.00
62100 · Professional Fees	54,185.91	55,600.00	55,600.00
62200 · Telecommunications	678.12	650.00	700.00
62400 · Travel and Meetings	15,633.56	15,000.00	15,600.00
66000 · Staff Salaries, MERCs, Employee benefits, sick pay	361,352.97	370,000.00	333,000.00
66500 · Payroll Administration Fees	1,157.80	1,100.00	1,150.00
Total General and Administrative Expenses	476,318.87	495,850.00	456,600.00
Surplus (Deficit)	**180,608.49**	**- 136,440.00**	**- 124,763.00**
Cash available from prior year			125,000.00
Non-Cash items			
65000 · Amortization	4,237.08		
Net income after Non-Cash items	**176,371.41**	**- 136,440.00**	**237.00**
Surplus- Opening balance	321,065.26		497,436.67
Surplus- Ending balance	**497,436.67**		**497,673.67**