



Special Board Meeting to Approve Audited Financial Statements

January 20, 2026

12:00pm to 12:30pm

By Zoom: <https://us02web.zoom.us/j/81818151860>

Present:

Dennis Innes, Nicola Priestley, Cory Williams, Kate Pelletier, Kerry Vital, Will Schwarz, Tara Fong, Courtenay Kearney

Staff: Michelle Skelly, Mona Soleimani

Regrets:

Brad Moe, Lesa Lacey, Jason Leber, Abigail Fulton,

Minutes of Meeting:

- Dennis Innes welcomed everyone
- Dennis noted the purpose today is to discuss and approve the draft audited financial statements as requested by the Auditor. The official version of the statements and Auditor's report will be brought to the AGM for approval.

Approval of Agenda:

- Motion to approve the agenda.
- Moved: Cory Williams; Seconded: Will Schwarz; Carried.

Approval of 2025 Audited Draft Financial Statements:

- Nicola Priestley provided the Treasurer's report.
- Nicola noted that the draft documents have been shared.
- Nicola noted that the purpose of the meeting today was to bring forward the motion to approve the draft audited financial statements, to discuss, and answer any questions.
- Cory Williams asked why there was a large increase in wages from 2024 to 2025. Mona identified this was due to the extra funding provided by Skills Canada to hire Mike Ford which was one time funding provided for the year. Mona indicated that per accounting standards we need to show as income and expenses. It was clarified that this was in last fiscal year and the total for wages in fiscal 2026 will not be this high.

- Nicola noted no significant risks or transactions were identified.
- Nicola asked for a motion to approve the 2025 audited draft financial statements.
- Moved: Kate Pelletier; Seconded: Courtenay Kearney; Carried.

Motion to adjourn the meeting: Moved: Cory Williams; Seconded: Courtenay Kearney; Carried.

Meeting adjourned at 12:15pm