

# Skills Canada - British Columbia Chapter

Year End: August 31, 2025

Reclassifying journal entries

Date: 01/09/2024 To 31/08/2025

Number	Date	Name	Account No	Reference	Debit	Credit
RE1	31/08/2025	Retained Earnings	32000	UU. 1	17,204.26	
RE1	31/08/2025	RE Invested in Capital Assets	32100	UU. 1		17,204.26
To reclassify net asset accounts to agree to the financial statement allocation.						
RE2	31/08/2025	Sponsorships	43000	910. 0	2,937.71	
RE2	31/08/2025	In Kind Donations	44829	910. 0		2,937.71
To reclassify in kind donations to new account added in the year						
					<b>20,141.97</b>	<b>20,141.97</b>
<b>Net Income (Loss)</b>			<b>173,457.63</b>			

Prepared by	Reviewed by
ANW 08/12/2025	LS 21/12/2025

# Skills Canada - British Columbia Chapter

Year End: August 31, 2025

Trial balance

Account	Prelim	Adj's	Reclass	Rep	Rep 08/24	%Chg
<b>A Cash</b>	<b>478,075.64</b>	<b>0.00</b>	<b>0.00</b>	<b>478,075.64</b>	<b>506,082.40</b>	(6)
<b>A. 1</b>	<b>478,075.64</b>	<b>0.00</b>	<b>0.00</b>	<b>478,075.64</b>	<b>506,082.40</b>	(6)
10100 RBC chequing	206,723.77	0.00	0.00	206,723.77	263,222.60	(21)
10250 Paypal Account	39.14	0.00	0.00	39.14	89.14	(56)
10600 Chequing Com Savings Cred	121,198.57	0.00	0.00	121,198.57	242,656.50	(50)
10630 Shares - Credit Union	114.16	0.00	0.00	114.16	114.16	0
11050 GIC-RBC	150,000.00	0.00	0.00	150,000.00	0.00	0
<b>C AR, trade &amp; other</b>	<b>58,733.08</b>	<b>0.00</b>	<b>0.00</b>	<b>58,733.08</b>	<b>31,271.11</b>	88
<b>C. 1</b>	<b>48,104.95</b>	<b>0.00</b>	<b>0.00</b>	<b>48,104.95</b>	<b>21,120.14</b>	128
11400 Grants Receivable	42,898.09	0.00	0.00	42,898.09	21,120.14	103
12500 Interest receivable	5,206.86	0.00	0.00	5,206.86	0.00	0
<b>C. 2</b>	<b>10,628.13</b>	<b>0.00</b>	<b>0.00</b>	<b>10,628.13</b>	<b>10,150.97</b>	5
11500 GST Rebate Receivable	10,556.50	0.00	0.00	10,556.50	10,088.47	5
25500 GST/HST Payable	71.63	0.00	0.00	71.63	62.50	15
<b>L Prepaid expenses, deposits and ott</b>	<b>18,815.62</b>	<b>0.00</b>	<b>0.00</b>	<b>18,815.62</b>	<b>16,994.49</b>	11
<b>L. 1</b>	<b>18,815.62</b>	<b>0.00</b>	<b>0.00</b>	<b>18,815.62</b>	<b>16,994.49</b>	11
13000 Prepaid Expenses	18,815.62	0.00	0.00	18,815.62	16,994.49	11
<b>U Property, plant and equipment</b>	<b>16,948.46</b>	<b>0.00</b>	<b>0.00</b>	<b>16,948.46</b>	<b>21,185.54</b>	(20)
<b>U. 8</b>	<b>14,226.90</b>	<b>0.00</b>	<b>0.00</b>	<b>14,226.90</b>	<b>17,783.58</b>	(20)
<b>U. 8. 1</b>	<b>36,484.55</b>	<b>0.00</b>	<b>0.00</b>	<b>36,484.55</b>	<b>36,484.55</b>	0
15000 Furniture and Equipment	36,484.55	0.00	0.00	36,484.55	36,484.55	0
<b>U. 8. 2</b>	<b>(22,257.65)</b>	<b>0.00</b>	<b>0.00</b>	<b>(22,257.65)</b>	<b>(18,700.97)</b>	19
15001 Accum Depr - Furn and Equip	(22,257.65)	0.00	0.00	(22,257.65)	(18,700.97)	19
<b>U.13</b>	<b>2,721.56</b>	<b>0.00</b>	<b>0.00</b>	<b>2,721.56</b>	<b>3,401.96</b>	(20)
<b>U.13. 1</b>	<b>4,252.52</b>	<b>0.00</b>	<b>0.00</b>	<b>4,252.52</b>	<b>4,252.52</b>	0
15600 Computer Eqpt	4,252.52	0.00	0.00	4,252.52	4,252.52	0
<b>U.13. 2</b>	<b>(1,530.96)</b>	<b>0.00</b>	<b>0.00</b>	<b>(1,530.96)</b>	<b>(850.56)</b>	80
15601 Accum Depr -Computer Eqpt	(1,530.96)	0.00	0.00	(1,530.96)	(850.56)	80
<b>CC AP and accrued liabilities</b>	<b>(45,067.91)</b>	<b>0.00</b>	<b>0.00</b>	<b>(45,067.91)</b>	<b>(55,486.28)</b>	(19)

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# Skills Canada - British Columbia Chapter

Year End: August 31, 2025

## Trial balance

Account	Prelim	Adj's	Reclass	Rep	Rep 08/24	%Chg
<b>CC. 1</b>	<b>(19,030.95)</b>	<b>0.00</b>	<b>0.00</b>	<b>(19,030.95)</b>	<b>(32,846.79)</b>	(42)
20000 Accounts Payable	(7,918.33)	0.00	0.00	(7,918.33)	(10,343.73)	(23)
21050 Collabria Visa - Jamie 0232	0.00	0.00	0.00	0.00	(43.67)	(100)
21055 Collabria Visa - Michelle 0240	(452.55)	0.00	0.00	(452.55)	(1,034.20)	(56)
21061 Collabria Visa -Shoshwana	(326.58)	0.00	0.00	(326.58)	(388.98)	(16)
21062 Collabria Visa-Mike	(450.25)	0.00	0.00	(450.25)	0.00	0
21065 MBNA MC	18.41	0.00	0.00	18.41	18.41	0
24150 Accrued Vacation Pay	(9,901.65)	0.00	0.00	(9,901.65)	(21,054.62)	(53)
<b>CC. 4</b>	<b>(26,036.96)</b>	<b>0.00</b>	<b>0.00</b>	<b>(26,036.96)</b>	<b>(22,639.49)</b>	15
24200 Accrued Expenses	(26,036.96)	0.00	0.00	(26,036.96)	(22,639.49)	15
<b>HH Deferred revenue / Deposits</b>	<b>(4,000.00)</b>	<b>0.00</b>	<b>0.00</b>	<b>(4,000.00)</b>	<b>(170,000.00)</b>	(98)
<b>HH. 1</b>	<b>(4,000.00)</b>	<b>0.00</b>	<b>0.00</b>	<b>(4,000.00)</b>	<b>(170,000.00)</b>	(98)
25800 Deferred Revenue - Sponsorship:	(4,000.00)	0.00	0.00	(4,000.00)	0.00	0
25820 Deferred AEST	0.00	0.00	0.00	0.00	(170,000.00)	(100)
<b>UU Retained earnings / Equity</b>	<b>(350,047.26)</b>	<b>0.00</b>	<b>0.00</b>	<b>(350,047.26)</b>	<b>(349,163.11)</b>	0
<b>UU. 1</b>	<b>(350,047.26)</b>	<b>0.00</b>	<b>0.00</b>	<b>(350,047.26)</b>	<b>(349,163.11)</b>	0
30600 Contingency Fund	(25,000.00)	0.00	0.00	(25,000.00)	(25,000.00)	0
32000 Retained Earnings	(321,065.26)	0.00	17,204.26	(303,861.00)	(297,488.00)	2
32100 RE Invested in Capital Assets	(3,982.00)	0.00	(17,204.26)	(21,186.26)	(26,675.11)	(21)
<b>695 Revenue</b>	<b>(1,165,067.41)</b>	<b>0.00</b>	<b>0.00</b>	<b>(1,165,067.41)</b>	<b>(1,030,013.28)</b>	13
<b>695. 1 REGISTRATION FEES</b>	<b>(87,510.00)</b>	<b>0.00</b>	<b>0.00</b>	<b>(87,510.00)</b>	<b>(74,300.00)</b>	18
43100 Registration Fees	(50,825.00)	0.00	0.00	(50,825.00)	(39,280.00)	29
43200 National Registration Fees	(36,565.00)	0.00	0.00	(36,565.00)	(35,020.00)	4
47000 Membership Fees	(120.00)	0.00	0.00	(120.00)	0.00	0
<b>695. 2 SPONSORSHIPS</b>	<b>(338,961.81)</b>	<b>0.00</b>	<b>0.00</b>	<b>(338,961.81)</b>	<b>(263,582.37)</b>	29
43000 Sponsorships	(325,186.71)	0.00	2,937.71	(322,249.00)	(220,125.00)	46
44829 In Kind Donations	(8,775.10)	0.00	(2,937.71)	(11,712.81)	(27,257.32)	(57)
46400 InSPIRE Funding	(5,000.00)	0.00	0.00	(5,000.00)	(16,200.05)	(69)
<b>695. 4 SKILLS CANADA FUNDING</b>	<b>(504,814.58)</b>	<b>0.00</b>	<b>0.00</b>	<b>(504,814.58)</b>	<b>(362,854.77)</b>	39
42020 Skills/Compétences Canada Corp	(504,814.58)	0.00	0.00	(504,814.58)	(359,928.79)	40
42035 Skills Canada-Skills for Success	0.00	0.00	0.00	0.00	(2,925.98)	(100)
<b>695. 5 BC GOVERNMENT</b>	<b>(225,000.00)</b>	<b>0.00</b>	<b>0.00</b>	<b>(225,000.00)</b>	<b>(315,000.00)</b>	(29)
42030 BC Government (AEST)	(170,000.00)	0.00	0.00	(170,000.00)	(160,000.00)	6
42032 Skilled Trades BC	(55,000.00)	0.00	0.00	(55,000.00)	(105,000.00)	(48)

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# Skills Canada - British Columbia Chapter

Year End: August 31, 2025

Trial balance

Account	Prelim	Adj's	Reclass	Rep	Rep 08/24	%Chg
42030RB BC Government K-8 Program	0.00	0.00	0.00	0.00	(50,000.00)	(100)
<b>695.10 INTEREST INCOME</b>	<b>(8,781.02)</b>	<b>0.00</b>	<b>0.00</b>	<b>(8,781.02)</b>	<b>(14,276.14)</b>	<b>(38)</b>
47200 Interest Revenue	(8,781.02)	0.00	0.00	(8,781.02)	(14,276.14)	(38)
<b>728 Operating expenses</b>	<b>991,609.78</b>	<b>0.00</b>	<b>0.00</b>	<b>991,609.78</b>	<b>1,028,936.75</b>	<b>(4)</b>
<b>728.1 ADVERTISING AND PROMOTIC</b>	<b>7,056.54</b>	<b>0.00</b>	<b>0.00</b>	<b>7,056.54</b>	<b>7,682.68</b>	<b>(8)</b>
61200 Communications & Marketing	7,056.54	0.00	0.00	7,056.54	7,682.68	(8)
<b>728.2 AMORTIZATION</b>	<b>4,237.08</b>	<b>0.00</b>	<b>0.00</b>	<b>4,237.08</b>	<b>5,296.56</b>	<b>(20)</b>
65000 Amortization	4,237.08	0.00	0.00	4,237.08	5,296.56	(20)
<b>728.4 IT EXPENSES</b>	<b>10,849.46</b>	<b>0.00</b>	<b>0.00</b>	<b>10,849.46</b>	<b>20,328.95</b>	<b>(47)</b>
61600 IT, Website & Administration	10,849.46	0.00	0.00	10,849.46	20,328.95	(47)
<b>728.13 PROGRAMS</b>	<b>12,749.30</b>	<b>0.00</b>	<b>0.00</b>	<b>12,749.30</b>	<b>29,045.64</b>	<b>(56)</b>
55000 InSPIRE Program	12,749.30	0.00	0.00	12,749.30	26,119.66	(51)
56000 Skills for Success	0.00	0.00	0.00	0.00	2,925.98	(100)
<b>728.19 INSURANCE</b>	<b>8,433.80</b>	<b>0.00</b>	<b>0.00</b>	<b>8,433.80</b>	<b>7,096.41</b>	<b>19</b>
61400 Insurance	8,433.80	0.00	0.00	8,433.80	7,096.41	19
<b>728.20 BANK CHARGES AND INTERE</b>	<b>2,269.65</b>	<b>0.00</b>	<b>0.00</b>	<b>2,269.65</b>	<b>2,842.01</b>	<b>(20)</b>
61500 Interest & Bank Charges	2,269.65	0.00	0.00	2,269.65	2,842.01	(20)
<b>728.30 MEMBERSHIPS</b>	<b>1,963.38</b>	<b>0.00</b>	<b>0.00</b>	<b>1,963.38</b>	<b>317.75</b>	<b>518</b>
61700 Memberships & Licences	1,963.38	0.00	0.00	1,963.38	317.75	518
<b>728.31 COMPETITIONS</b>	<b>493,305.17</b>	<b>0.00</b>	<b>0.00</b>	<b>493,305.17</b>	<b>578,837.11</b>	<b>(15)</b>
51000 Regional Competitions	99,647.01	0.00	0.00	99,647.01	116,340.50	(14)
52000 Provincial Competitions	315,384.36	0.00	0.00	315,384.36	369,550.57	(15)
53000 National Competitions	70,598.35	0.00	0.00	70,598.35	91,147.84	(23)
54000 World Skills Competition	7,675.45	0.00	0.00	7,675.45	1,798.20	327
<b>728.32 OFFICE</b>	<b>9,741.41</b>	<b>0.00</b>	<b>0.00</b>	<b>9,741.41</b>	<b>10,508.48</b>	<b>(7)</b>
61800 Office Supplies & Equipment	3,314.64	0.00	0.00	3,314.64	3,146.94	5
61900 Postage, Shipping & Delivery	960.46	0.00	0.00	960.46	2,078.47	(54)
62000 Printing and Copying	0.00	0.00	0.00	0.00	308.84	(100)
62500 Rent and storage	5,466.31	0.00	0.00	5,466.31	4,974.23	10
<b>728.38 PROFESSIONAL FEES</b>	<b>62,107.16</b>	<b>0.00</b>	<b>0.00</b>	<b>62,107.16</b>	<b>64,486.32</b>	<b>(4)</b>
61300 Consulting	0.00	0.00	0.00	0.00	1,435.00	(100)
62100 Professional Fees	62,107.16	0.00	0.00	62,107.16	63,051.32	(1)

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# Skills Canada - British Columbia Chapter

Year End: August 31, 2025

Trial balance

Account	Prelim	Adj's	Reclass	Rep	Rep 08/24	%Chg
<b>728.50 TELEPHONE AND UTILITIES</b>	<b>678.12</b>	<b>0.00</b>	<b>0.00</b>	<b>678.12</b>	<b>527.74</b>	28
62200 Telecommunications	678.12	0.00	0.00	678.12	527.74	28
<b>728.51 TRAVEL</b>	<b>16,670.07</b>	<b>0.00</b>	<b>0.00</b>	<b>16,670.07</b>	<b>18,774.64</b>	(11)
61100 AGM & Board Expenses	542.46	0.00	0.00	542.46	5,167.13	(90)
62400 Travel and Meetings	16,127.61	0.00	0.00	16,127.61	13,607.51	19
<b>728.54 WAGES AND BENEFITS</b>	<b>361,548.64</b>	<b>0.00</b>	<b>0.00</b>	<b>361,548.64</b>	<b>283,192.46</b>	28
<b>728.54. 1</b>	<b>341,374.39</b>	<b>0.00</b>	<b>0.00</b>	<b>341,374.39</b>	<b>270,282.93</b>	26
66000 Staff Salaries	296,176.23	0.00	0.00	296,176.23	237,249.62	25
66100 Vacation	23,060.61	0.00	0.00	23,060.61	17,587.43	31
66200 MERCs	21,672.55	0.00	0.00	21,672.55	15,060.88	44
66600 Sick pay	465.00	0.00	0.00	465.00	385.00	21
<b>728.54. 2</b>	<b>20,174.25</b>	<b>0.00</b>	<b>0.00</b>	<b>20,174.25</b>	<b>12,909.53</b>	56
66300 Employee Benefits	18,922.65	0.00	0.00	18,922.65	11,888.07	59
66500 Payroll Administration Fees	1,251.60	0.00	0.00	1,251.60	1,021.46	23
<b>800 Other income and expenses</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>192.38</b>	(100)
<b>800. 2</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>192.38</b>	(100)
70000 Loss on Disposal of Cap Assets	0.00	0.00	0.00	0.00	192.38	(100)
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0</u>
<b>Net Income (Loss)</b>	<b>173,457.63</b>			<b>173,457.63</b>	<b>884.15</b>	<b>19519</b>

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