

Skills Canada BC

Treasurer's Report June 8,2026

- 1) **Reserved Funds and Deposits:** As of May 31, the organization has accumulated reserved funds totaling \$503,250 for the year, along with a short-term deposit of \$155,000.
We have also received \$109,000 in advance funding from ESDC to support provincial expenditures.
- 2) **Sponsorship Commitments:** Total sponsorship for the year amounted to \$365,250, exceeding the budgeted amount of \$325,000 by \$40,250. This surplus has reduced the projected shortfall.
- 3) **Provincial cost:** Total expenditures to the end of May amounted to \$323,280, compared to the budgeted amount of \$325,000. The majority of expenses have already been received and paid.
- 4) **Fiscal Year Performance:** As of May 2026, the organization's overall performance has significantly surpassed budgeted expectations, with a surplus of \$40,380 compared to a annual budgeted deficit of \$124,763.