

Skills Canada BC

Draft Budget #1-2026-2027

	Audited Actual Aug 31 2025	Actual Aug 31 2026	Approved August 31, 2026 Budget	Proposed Fiscal 2027 Budget
Income				
42020 · Skills/Competences Canada Corp	408,814.58	349,523.78	388,812.00	331,643.00
42020 · Skills/Competences Canada Corp-one year extra salary	96,000.00	-	-	-
42030 · BC Government (AEST)	170,000.00		-	-
42032 · Skilled Trades BC	55,000.00	150,000.00	55,000.00	150,000.00
43000 · Sponsorships	322,250.00	365,250.00	325,000.00	330,000.00
43100 · Provincial Registration Fees	50,825.00	53,317.50	50,825.00	55,000.00
43200 · National Registration Fees	36,565.00	31,876.44	36,920.00	25,000.00
46400 · InSPIRE Funding	5,000.00	21,176.25	25,000.00	10,000.00
47000 · Membership Fees	120.00	110.00	140.00	140.00
47200 · Interest Revenue	8,781.02	7,601.40	7,500.00	7,000.00
47900 · Miscellaneous Income		690.00		-
Total Income	1,153,355.60	979,545.37	889,197.00	908,783.00
Cost of Goods Sold				
51000 · Regional Competitions	99,647.01	109,500.49	116,000.00	115,000.00
52000 · Provincial Competitions	303,672.55	330,556.00	325,000.00	330,000.00
53000 · National Competitions	37,738.35	45,124.85	45,000.00	22,000.00
53000 · National Competitions-registration	32,860.00	32,055.00	32,860.00	32,000.00
54000 · World Skills Competition	7,675.45	1,717.30	8,500.00	11,000.00
55000 · Inspire and other Programs	12,749.30	35,303.32	30,000.00	10,000.00
Total COGS	494,342.66	554,256.96	557,360.00	520,000.00
Gross Profit	659,012.94	425,288.41	331,837.00	388,783.00
General and Administrative Expenses				
61100 · AGM & Board Expenses	542.46	2,608.41	5,000.00	3,000.00
61200 · Communications & Marketing	7,056.54	4,207.83	7,000.00	7,000.00
61400 · Insurance	8,433.80	10,519.79	8,500.00	10,520.00
61500 · Interest & Bank Charges	2,269.65	2,506.14	2,500.00	2,500.00
61600 · IT, Website & Administration	10,849.46	10,400.08	15,000.00	17,000.00
61700 · Memberships & Licences	1,963.38	502.25	2,000.00	750.00
61800 · Office Supplies & Equipment	3,314.64	3,909.98	3,300.00	3,300.00
62500 · Rent and storage	5,466.31	5,778.90	5,500.00	4,000.00
61900 · Postage, Shipping & Delivery	960.46	477.30	1,500.00	500.00
62000 · Printing and Copying	-	-	250.00	-
62100 · Professional Fees	62,107.16	55,671.10	55,600.00	56,850.00
62200 · Telecommunications	678.12	-	700.00	-
62400 · Travel and Meetings	16,127.61	15,263.85	15,600.00	15,600.00
66000 · Staff Salaries, MERCs, Employee benefits, sick pay	360,297.04	331,152.66	333,000.00	342,000.00
66500 · Payroll Administration Fees	1,251.60	1,228.56	1,150.00	1,150.00
Total General and Administrative Expenses	481,318.23	444,226.85	456,600.00	464,170.00
Surplus (Deficit)	177,694.71	(18,938.44)	(124,763.00)	(75,387.00)
Cash available from prior year		22,330.00	125,000.00	75,387.00
Net Income				
70000 · Loss on Disposal of Cap Assets				
65000 · Amortization	4,237.08	3,389.64		
Net income after Non-Cash items	173,457.63	1.92	237.00	-
Surplus- Opening balance	321,065.26	494,522.89		494,524.81
Surplus- Ending balance	494,522.89	494,524.81		419,137.81

Notes:

Projected salaries include an average increase of 2%.

Performance was significantly better than budget

The 2026 budget anticipated the use of \$125,000 from accumulated surplus. However, due to better-than-expected

Cash expected to be used in 2026	125,000.00
2026 actual deficit	<u>(22,328.00)</u>
Deferred to 2027	102,672.00
Projected 2027 deficit	<u>75,387.00</u>
	<u>27,285.00</u>